

## **SUMMARY OF THE DECISIONS OF THE OFFICIAL ADMINISTRATOR – FINANCE COMMITTEE**

The Finance Committee, which is governance advisory committee of the Official Administrator of Alberta Health Services (“AHS”) (the “**Official Administrator**”), met on November 25, 2015 to discuss key issues regarding the below items.

If you have any questions regarding this information, please contact [official.administrator@albertahealthservices.ca](mailto:official.administrator@albertahealthservices.ca).

Below is an account of the resolutions approved by the Official Administrator following the meeting.

### **ITEMS OF APPROVAL**

1. **[FC15-74] September 30, 2015 Second Quarter Investment Report**
2. **[FC15-75] Restricted AH Grant Agreements Over \$90M**

#### **1. [FC15-74] September 30, 2015 Second Quarter Investment Report**

**WHEREAS** this Resolution is enacted pursuant to Section 11(2)(a) of the *Regional Health Authorities Act (Alberta)* and the Order of the Minister of Health of Alberta effective August 25, 2015, appointing David Carpenter as the Official Administrator of AHS (the “**Official Administrator**”);

**AND WHEREAS** pursuant to Section 2.3(1) of the *Regional Health Authorities Regulation (Alberta)*, each investment decision of the regional health authority must be approved or ratified by resolution;

#### **NOW THEREFORE BE IT RESOLVED THAT:**

1. the investment portfolio described below, along with the investment decisions corresponding with such portfolio, which were reviewed by the Official Administrator, and which were certified by signed investment compliance certificates from AHS and Phillips, Hager & North Investment Management Ltd. (“**PH&N**”) as follows:
  - (a) as at September 30, 2015, AHS held restricted and unrestricted funds managed by PH&N and Standard Life Canada totaling \$1.390 billion (the “**Funds**”);
  - (b) the Funds were invested in short term treasury bills, federal, provincial and corporate fixed income bonds, pooled mortgage funds, bond funds and equity funds; and
  - (c) all of the Funds invested during the quarter ended September 30, 2015, were invested in accordance with the Investment Bylaw and Investments Policy.

2. **[FC15-75] Restricted AH Grant Agreements Over \$90M**

**WHEREAS** this Resolution is enacted pursuant to Section 11(2)(a) of the *Regional Health Authorities Act (Alberta)* and the Order of the Minister of Health of Alberta (the “Minister”) effective August 25, 2015, appointing David Carpenter as the Official Administrator of AHS (the “Official Administrator”);

**AND WHEREAS** AHS wishes to enter into with the Minister (a) a grant agreement for the training compensation of postgraduate medical education students who work in AHS facilities and provide clinical services as part of their educational training in the amount of \$140,215,595 for the term July 1, 2015 to October 31, 2016 (the “Medical Residents Services Compensation Agreement”), (b) a grant amending agreement for the implementation of innovative home care initiatives in the amount of \$98,050,000 for the term April 1, 2012 to March 31, 2016 (the “Home Care Initiatives Agreement”), and (c) a new AI master agreement for the delivery of equipment, furniture, and information technology equipment required for the provision of health services and are eligible for capital project funding with an estimated contract value up to \$677,800,000 for the term March 1, 2015 to February 28, 2020 (the “Program Delivery Equipment Agreement”);

**AND WHEREAS** the AHS Restricted Grants Policy and Delegation of Authority and Establishment of Controls for Commitments Policy (the “Policies”), delegates and establishes appropriate limits on commitments to be approved and executed by the President and Chief Executive Officer of AHS (the “CEO”) on behalf of AHS;

**AND WHEREAS** the commitment under each of the Medical Residents Services Compensation Agreement, the Home Care Initiatives Agreement and the Program Delivery Equipment Agreement exceeds the CEO limits under the Policies:

**NOW THEREFORE BE IT RESOLVED THAT:**

1. the Official Administrator approves the Medical Residents Services Compensation Agreement, the Home Care Initiatives Agreement and the Program Delivery Equipment Agreement (collectively referred to as the “Agreements”); and
2. the Official Administrator delegates authority to the CEO to sign the Agreements on behalf of AHS.

/s/

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Catherine MacNeill  
Acting Corporate Secretary